



Seminar on "Topics in International Macroeconomics and Finance"

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List of Papers for Selection

See e-learning for papers still available.

List for master students

1. Angeletos, G. M., & Panousi, V. (2011). Financial integration, entrepreneurial risk and global dynamics. *Journal of Economic Theory*, 146(3), 863-896.
2. Arellano, C., Bai, Y., & Kehoe, P. J. (2019). Financial frictions and fluctuations in volatility. *Journal of Political Economy*, 127(5), 2049-2103.
3. Arellano, C., Mateos-Planas, X., & Ros-Rull, J. V. (2023). Partial default. *Journal of Political Economy*, 131(6), 1385-1439.
4. Auer, R. A., Levchenko, A. A., & Saur, P. (2019). International inflation spillovers through input linkages. *Review of Economics and Statistics*, 101(3), 507-521.
5. Bloom, N., Floetotto, M., Jaimovich, N., Saporta-Eksten, I., & Terry, S. J. (2018). Really uncertain business cycles. *Econometrica*, 86(3), 1031-1065.
6. Baley, I., & Blanco, A. (2019). Firm uncertainty cycles and the propagation of nominal shocks. *American Economic Journal: Macroeconomics*, 11(1), 276-337.

7. Caballero, R. J., Farhi, E., & Gourinchas, P. O. (2008). An equilibrium model of "global imbalances" and low interest rates. *American economic review*, 98(1), 358-393.
8. Eaton, J., & Gersovitz, M. (1981). Debt with potential repudiation: Theoretical and empirical analysis. *The Review of Economic Studies*, 48(2), 289-309.
9. Eichenbaum, M., Jaimovich, N., & Rebelo, S. (2011). Reference prices, costs, and nominal rigidities. *American Economic Review*, 101(1), 234-262.
10. Forbes, K. J., & Warnock, F. E. (2012). Capital flow waves: Surges, stops, flight, and retrenchment. *Journal of international economics*, 88(2), 235-251.
11. Golosov, M., & Lucas Jr, R. E. (2007). Menu costs and Phillips curves. *Journal of Political Economy*, 115(2), 171-199.
12. Kehoe, P., & Midrigan, V. (2015). Prices are sticky after all. *Journal of Monetary Economics*, 75, 35-53.
13. Mendoza, E. G., Quadrini, V., & Rios-Rull, J. V. (2009). Financial integration, financial development, and global imbalances. *Journal of Political economy*, 117(3), 371-416.
14. Morelli, J. M., & Moretti, M. (2023). Information frictions, reputation, and sovereign spreads. *Journal of Political Economy*, 131(11), 3066-3102.
15. Nakamura, E., & Steinsson, J. (2008). Five facts about prices: A reevaluation of menu cost models. *The Quarterly Journal of Economics*, 123(4), 1415-1464.

List for bachelor students

16. Arellano, C., & Ramanarayanan, A. (2012). Default and the maturity structure in sovereign bonds. *Journal of Political Economy*, 120(2), 187-232.
17. Arezki, R., Ramey, V. A., & Sheng, L. (2017). News shocks in open economies: Evidence from giant oil discoveries. *The quarterly journal of economics*, 132(1), 103-155.
18. Blanchard, O., & Milesi-Ferretti, G. M. (2012). (Why) should current account balances be reduced?. *IMF Economic Review*, 60(1), 139-150.
19. Calvo, G. A. (1983). Staggered prices in a utility-maximizing framework. *Journal of monetary Economics*, 12(3), 383-398.
20. Calvo, G. A. (1998). Capital flows and capital-market crises: the simple economics of sudden stops. *Journal of applied Economics*, 1(1), 35-54.
21. Corsetti, G., Kuester, K., Meier, A., & Müller, G. J. (2013). Sovereign risk, fiscal policy, and macroeconomic stability. *The Economic Journal*, 123(566), F99-F132.
22. Cruces, J. J., & Trebesch, C. (2013). Sovereign defaults: The price of haircuts. *American economic Journal: macroeconomics*, 5(3), 85-117.
23. Lane, P. R., & Milesi-Ferretti, G. M. (2012). External adjustment and the global crisis. *Journal of International Economics*, 88(2), 252-265.
24. Rothenberg, A. D., & Warnock, F. E. (2011). Sudden flight and true sudden stops. *Review of International Economics*, 19(3), 509-524.