



Seminar on “Modern Globalization: The Great Convergence”

200 years ago, on April 19 1817, David Ricardo published “On the Principles of Political Economy and Taxation”. In his seminal work, Ricardo was the first one to outline the theory of comparative advantage which has ever since become a leading toolkit for economists to explain why countries trade.

The aim of the seminar is discussing key aspects of modern globalization from an economist’s point of view. We will try to understand how globalization has evolved over time, what role the progress in information and communication technology (ICT) has played in the past and what impact ICT could potentially have in the future. The seminar will make you aware of ongoing policy discussion and give you an understanding of why the attitude towards globalization has recently become very diverse within and across countries.

Lecturer

Dr. Daniel Etzel (Federal Chancellery)

Requirements, target group and CP

- The seminar is suited for and restricted to Bachelor students only.
- Active participation in the seminar.
- Seminar presentation (45 minutes, including discussion).
- Written work of up to 10 pages.
- Economics students: Seminar (5 CP).
- IWE students: Seminar zur Internationalen Wirtschaft (5 CP)
- P&E students: E6 or Ö6 (5 CP).

Organization

There will be an introductory lecture in the second week of the semester: 27 October, 2-4 pm. In this introductory lecture, topics are assigned to students. The main part is organized as block seminar (scheduled for December 18th/19th). Information on the location will be given at short notice.

Please send all course-related questions to: daniel.etzel@uni-bayreuth.de

Noteworthy: The language of the seminar is English.

Application and deadlines

- The seminar is limited to 15 students (first come, first serve!).
- Applicants must enrol to the e-Learning server until 19 October 2017 at latest and using the following link: [application](#). Three topics have to be indicated in the application form!
- Students who can participate in the seminar will be notified no later than 23 October 2017. Please make sure that the e-mail address used in your application is correct and up to date, as we will use this contact information for correspondence. (Note that we do not give any information upon acceptance before that date.)
- Late applications can be considered until the introductory lecture (27 October), provided that there is free capacity.
- Deadline for handing in the written work: 4th of December 2017. (Slides must be handed in electronically by noon of Friday, 15th of December at latest.)

Literature

The seminar is based upon the following book: Baldwin, R. (2016), *The Great Convergence – Information Technology and the New Globalization*, The Belknap Press of Harvard University Press. The book is available at the Chair of International Macroeconomics and Trade. Please contact the secretariat of the Chair of Economics II.

Further reading is necessary.

Seminar topics

Part I: The Long History of Globalization in Short

- Humanizing the Globe and the First Unbundling (ch. 1)
- Steam and Globalization's First Unbundling (ch. 2)
- ICT and Globalization's Second Unbundling (ch. 3)

Part II: Extending the Globalization Narrative

- A Three Cascading-Constraints View of Globalization (ch. 4)
- What's Really New? (ch. 5)

Part III: Understanding Globalization's Changes

- Quintessential Globalization Economics (ch. 6)
- Accounting for Globalization's Changed Impact (ch. 7)

Part IV: Why It Matters

- Rethinking G7 Globalization Policies (ch. 8)
- Rethinking Development Policy (ch. 9)

Part V: Looking Ahead

- Future Globalization (ch. 10)